

Malta Permanent Residence Programme

Introduction

The Malta Permanent Residence Programme (the “MPRP”) was introduced in Malta in March 2021 by means of Legal Notice 121 of 2021. The MPRP is designed to attract individuals to take up residence in Malta. The said individuals need to be third country nationals and must satisfy certain requirements and conditions.

Beneficiaries of the MPRP would be entitled to permanent residency in Malta, with the ability to settle, stay and reside in Malta. Moreover, the beneficiaries would also be entitled to enjoy visa-free travel across the Schengen Area (90 days out of 180). Up to four generations may be included on one application.

The expected processing time by Residency Malta Agency is between four and six months from the submission of the complete and correct application pack.

Conditions & eligibility – main applicant

Every main applicant should satisfy the following conditions and main eligibility criteria:

- must be at least 18 years of age
- must be a third country national (i.e. not Maltese & non- EU/EEA/Swiss national)
- must not be a beneficiary under any other Malta residence programme
- must hold qualifying immovable property for residence¹ for a minimum period of 5 years and other residential immovable property thereafter
- must be in receipt of stable and regular sources of income that are sufficient to maintain himself and his dependants in Malta
- must be in possession of a valid travel document
- must be in possession of sickness insurance in respect of all risks normally covered for Maltese nationals
- must possess assets having a value of not less than €500,000, out of which a minimum of €150,000 shall be in the form of financial assets, for a period of 5 years
- must be a ‘fit and proper’ person – a thorough due diligence investigation will be carried out on the applicant and dependants (if any), specifically looking at criminal background / charges, international sanctions, business / professional affairs, source of wealth and health history
- must not be a potential threat to national security, public policy or public health
- must not be involved or likely to be involved in any activity which may cause disrepute to Malta

Eligible dependants

An eligible dependant would be a family member of a main applicant and shall include:

- the spouse of the main applicant in a monogamous marriage or in another relationship having the same or a similar status to marriage, including a civil union and domestic partnership
- a child, including an adopted child, of the main applicant or of his spouse who, at the time of application, is less than eighteen (18) years of age

¹ The main applicant must either purchase property of a minimum value of €300,000 (if the property is in the South of Malta or in Gozo) or of €350,000 (if the property is in Central and Northern Malta), OR rent property with a minimum annual rent of at least €12,000 (if the property is situated in Central or Northern Malta) or €10,000 (if the property is situated in Gozo or Southern Malta)

- a child, including an adopted child, of the main applicant or of his spouse, who at the time of application is over eighteen (18) years of age, is not married and who is principally dependent on the main applicant
- a parent or grandparent of the main applicant or of his spouse who is principally dependant on the main applicant
- an adult child of the main applicant or of the spouse of the main applicant who has been certified by a recognized medical professional or authority as having a disability

Moreover, every eligible dependant should satisfy the following conditions:

- must be a third country national (i.e. not Maltese & non- EU/EEA/Swiss national)
- must not be a beneficiary under any other Malta residence programme
- must be in possession of sickness insurance in respect of all risks normally covered for Maltese nationals

Administrative fees & contributions

- A non-refundable administration fee of €40,000 (€10,000 of which need to be paid within 1 month from the submission of the application, with the remaining €30,000 payable within 2 months from the issuance of the Letter of Approval in Principle)
- Depending on the title of the qualifying property, pay a contribution of €28,000 (if buying property) or €58,000 (if renting property) within 8 months from the issuance of the Letter of Approval in Principle
- A contribution of €7,500 for: (i) the spouse of the main applicant, (ii) for each parent or grandparent of the main applicant or of the spouse, and (iii) for the spouse of a dependant child
- A contribution of €5,000 for each and every other dependant
- A donation of €2,000 to a Maltese philanthropic, cultural, sport, scientific, animal welfare or artistic NGO or society

Vistra

Vistra Residency Services Limited has been duly licensed under the Agents (Licences) Regulations to assist applicants with their applications.

Vistra can also assist beneficiaries to comply with all necessary recurrent requirements, including compliance and renewals. A dedicated team of experienced professionals can also provide concierge services which includes property management, lifestyle management and personal assistance.

Disclaimer

The information contained in this fact sheet is a general description of the MPRP. For more detailed information, please contact us.

Get in touch

Vistra Residency Services Limited

114, The Strand
Gzira, GZR 1027
Malta

Tel: +356 21 337 733
residency.mt@vistra.com

Alistair Schembri

Country Managing Director

Mob: +356 99 091 873
alistair.schembri@vistra.com

Charlotte Brun

Associate, Business Development

Tel: +356 22 586 460
charlotte.brun@vistra.com